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From the CEO

Once again it is time for us to reflect on the year that has passed and prepare for the year ahead.

2014 was another strong year for Orontide, attributed to our people and their commitment to continuous improvement in everything they do.

Our annual Client Survey provides us with valuable feedback to enable this commitment and ensure we maintain the highest levels of responsiveness and consistent quality service for our customers. Our most recent results showed an increase in customer satisfaction from the previous year and identified our customer focus, our people and reliability of service as our key strengths.

2014 also saw one of our proudest achievements in safety as Orontide passed the One Million Hours (1,000,000) worked mark without a Lost Time Incident. Managing and working within a safe environment is a core value for Orontide and passing this milestone

is a testament to the growing size, strength and capability of our people and our company.

On behalf of the Board of Directors and people at Orontide, I would like to extend our best wishes for a safe and successful year ahead to all of our valued clients and business partners.

1,000,000 Hrs Reached in Safety Milestone

In October, Orontide reached another key milestone in our safety performance with the significant achievement of over 1,000,000 hours worked across the group without a Lost Time Incident.

Orontide's journey for continuous safety improvement has seen all sites improve both their LTIFR and TRIFR rates significantly, and seen greater communication, awareness and participation in safety programs at all levels of the organisation.

Orontide's latest safety achievement demonstrates the continued strategic focus and organisational commitment to working together towards a zero incident work environment.



Oil and Gas Work Destined for NZ

A recent job for Oil and Gas client Technip Oceania Pty Ltd, saw the Bunbury team work together with Industrial Services Henderson to manufacture two 8" Steel Bend Restrictor Assemblies (including spares) for use offshore in New Zealand.

Extensive material testing and qualification were required prior to manufacture. Once the test results were approved by Technip's Engineers the final stages of manufacturing and final machining were carried out by Orontide Bunbury's CNC team, a dummy assembly took place and a Bend Radius Check was performed.

The Steel Bend Restrictor components were then sent to Orontide's Industrial Services Henderson workshop for application of specialised surface treatments.

The two finished Steel Bend Restrictor Assemblies will be installed on a flexible flowline to be used in the Tui Field, operated by AWE off the west coast of New Zealand's North Island.



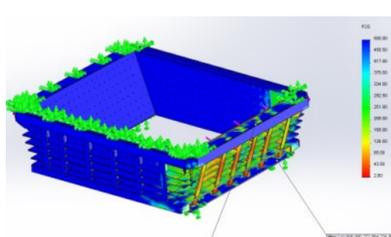
Networked Capabilities Deliver Results

Orontide has once again demonstrated its group network capabilities when called in to re-design a Primary Crusher Feed Chute for an iron ore mine site.

The project required Orontide to provide an engineering design solution for the chute's main impact wall due to early life fatigue issues.

Orontide's engineering and fabrication capabilities were combined with both Port Hedland and Bunbury sites working together to utilise their specialised capabilities. Extensive engineering design and FEA calculation works were carried out by our Port Hedland site to determine the best solution with our Bunbury team taking on the fabrication work, working round the clock shifts to ensure delivery in time for the mine site's scheduled shutdown.

This work was awarded to Orontide following successful delivery of a previous Engineered Solution for the client.



Wheatstone Work Takes Off

When Orontide Industrial Services were approached to assist an oil and gas client with preservation work for Chevron's Wheatstone project they rose to the challenge.

The work involved the preservation of oversized landings and bases to meet stringent quality standards in a limited timeframe. The excessive length and width of the bases proved no barrier to the team who demonstrated their flexibility to cover all contingencies.

Initially assigned the first landing as a trial contract, Orontide's high quality work and quick turnaround has since resulted in a continuous flow of frames and landings for completion until the end of the project. The continuation of this work is a credit to Orontide's Industrial Services team who worked together to integrate unique methods, including the use of dual lifts with extreme precision, to ensure the work completed was of the highest quality.



Service Life Extended on Range of Assets

Since introduction of the Direct Bond (DB) lagging innovation on conveyor pulleys around 10 years ago in the Pilbara, its application as a Materials Handling Engineered Solution in the Mining Industry has proven to be very successful.

Engineering Services Port Hedland have continued to develop the DB technology to extend its use as an improved wear solution across a wider range of both new and repaired mining equipment.

The consideration of new DB applications arose from working closely with our major clients where the growing demand of higher throughput using existing infrastructure and reduced costs per tonne ("sweating of assets") has become normal practice.

Significant trials were conducted on chutes, deflectors, reclaim buckets and wet plant equipment such as launders, tanks and piping.

Results from the first field trial have demonstrated significant wear life improvements and further potential DB applications are now planned. One chute deflector trial achieved a service life of twice the previous anti-wear product used in that application with around 50% of the ceramic wear life still left in the tiles.



Bunbury Takes on Oversized Diverter Chute

Orontide's Bunbury machine and fabrication workshop demonstrated their capabilities with the manufacture of an oversized rotatable item for the mining industry last month.

The work for a major iron ore company involved the fabrication of a diverter chute, weighing in at 16.5 tonnes complete with bisalloy liner plates.

The fabrication of the diverter chute was completed in six weeks using Bunbury's HPR plasma machine and fabrication shop resources.



Specialised Machining Skills Save the Day

Orontide's Engineering Services expertise and capability were sought out recently when a multistage split casing pump was brought to our Henderson workshop to finish a job another Perth machine shop was unable to complete.

The repair and refurbishment of the pump required particular skills in machine related tooling specific to precision boring work. Additional parts that fit the pump casing were CNC machined in our Bunbury workshop and welded using our Copper Nickel welding skills acquired through the group's previous CuNi pipe welding work.



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